

Borrower Name(s)		
Loan Number		VA Case Number
Entitlement		Amount
1	Loans ≤ \$144,000, max entitlement is \$36K, or Loans > \$144,000 enter the VA County Loan Limit at 25%	
2	Used entitlement (if applicable, otherwise enter 0)	
3	Available Entitlement for new loan	
Base Loan Amount		
4	Lessor of value per NOV or Sales Price	
5	Value (line 4) x 75% + Entitlement (line 3) , or 90% NOV for C/O Refi (Unless Payoff is Interim Financing) or 100% Purchase / IRRRL	
Required Cash Downpayment		
6	Value (Line 4) – Loan Amount (Line 5)	
Total Loan Amount		
County		County Loan Limit
7	Base Loan Amount (line 5)	
8	Funding Fee	
Loan Type (Check appropriate box)		
9	<input type="checkbox"/> Purchase / IRRRL (Can exceed 100% by Funding Fee)	
	<input type="checkbox"/> Cash Out Refinance (Max 90% LTV including the Funding Fee, unless interim financing)	
10	Total Loan Amount	
Guaranty Percentage		
11	Entitlement (line 3) + DP (line 6) / Value (line 4) = Guaranty Percentage. (Min 25%)	

Notes

VA Funding Fee: determine the funding fee based on specific parameters

Regular Military

Down Payment	Purchase		Cash Out Refinance		VA IRRRL
	1 st Use of Entitlement	Subsequent Use of Entitlement	1 st Use of Entitlement	Subsequent Use of Entitlement	1 st or Subsequent Use of Entitlement
0-4.99%	2.15%	3.30%	2.15%	3.30%	0.50%
5-9.99%	1.50%	1.50%			
10%	1.25%	1.25%			

Reservist or National Guard

Down Payment	1 st Use of Entitlement	Subsequent Use	1 st Use of Entitlement	Subsequent Use	1 st or Subsequent Use of Entitlement
0-4.99%	2.40%	3.30%	2.40%	3.30%	0.50%
5-9.99%	1.75%	1.75%			
10%	1.50%	1.50%			

Maximum Guaranty: maximum required guaranty with full entitlement.

Loan Amount	Maximum Guaranty
≤ \$45,000	50% of the loan amount
\$45,001 – \$56,250	\$22,500
\$56,251 - \$144,000	40% of the loan amount up to \$36,000 cap
\$144,001 - \$484,350	25% of the loan amount
≥ \$484,351	Lessor of 25% of the county loan limit or 25% of the loan amount