

~~Monarch Specialty Insurance Company~~  
~~National Casualty Company~~  
~~Sports and Amusement Company~~  
~~Delaware Insurance Company~~  
~~Scottish-Standard Insurance Company~~  
~~POLICY ORDER ENCLOSURE~~  
~~MONARCH TERRORISM INSURANCE COVERAGE~~

~~MONARCH TERRORISM INSURANCE ACT~~

~~Under the Terrorism Risk Insurance Act of 2002, as amended pursuant to the Terrorism Risk Insurance  
Reauthorization Act of 2019 (the "Act"), you have a right to purchasing terrorism coverage for  
losses arising out of acts of terrorism, as defined in Section 101 of the Act. The term "acts of  
terrorism" means any act that is certified by the Secretary of the Treasury, in consultation with the Sec-  
retary of Homeland Security, and the Attorney General of the United States, to be an act or omission to be  
a violent act of terrorism that is dangerous to human life, property, or infrastructure, to have resulted in damage  
within the United States, or outside the United States, in the face of certain criteria or results for the  
protection of United States mission, to have been committed by an individual or individuals or an  
effort to possess, acquire, possess, or use a nuclear, biological, chemical, or radiological weapon, or a related object  
of the United States, and is a violation of the Constitution.~~

~~You should know that where coverage is provided by this policy, to losses resulting from certain acts of  
terrorism, such losses may be partially re-insured by the United States Government under a program  
established by federal law. However, your policy may contain other exclusions which might affect your  
coverage, such as non-covered fundamental, biological, or chemical weapons events. Under the terms  
the United States Government agrees to reimburse fifty percent (50%) of covered terrorism losses that  
exceed the federally established maximum limit by reinsurers, corporate covered for the entire the~~

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...that the coverage for this coverage is limited to the amount of the policy...  
...that they are covered for the federal government under the Act.

Expanded also now that the Act as amended, contains a \$165 billion cap that limits United States Gov-  
ernment reinsurance, as well as insurers' liability for losses resulting from certified acts of terrorism.  
When the amount of such losses in any one calendar year exceeds \$100 billion, the aggregate insured  
to each federal insurer covered \$20 billion per year or such amount as may be reduced.

### CONDITIONAL TERRORISM COVERAGE

The federal Terrorism Risk Insurance Reauthorization Act of 2019 is scheduled to terminate at  
the end of December 31, 2027 unless renewed. It extends the terrorism coverage provided by the federal govern-  
ment to all federal terrorism coverage provided under the Act until the Act is reauthorized. Decem-  
ber 31, 2027 is the date that coverage is determined by the statute in the policy and each contract.

