

Resident: _____ Unit: _____

Lease Date: _____ Effective Date: _____ Type: _____

Income

Gross Monthly Income: _____ Source: _____
+ _____ Source: _____
+ _____ Source: _____
+ _____ Source: _____
= _____ x12 months = Gross Annual Income: _____

Employment income

_____ Hours per week
_____ Weeks per year
_____ Hours per year
Hourly Wage: _____
Hours per year: _____
Annual Employment Income: _____
Total Gross Annual Income: _____

ADJUSTMENTS TO INCOME

Elderly (62+) and/or Disabled Enter \$400 (one deduction per household) _____

Number of Dependents (\$480/dependent) _____

Medical expenses - elderly (62+) or disabled only: _____

- Less first 3% of gross annual income: _____

Medical Deduction: _____

Childcare Allowance (must not exceed employment income) _____

Total Income Deductions: _____

Gross Annual Income: _____

Adjusted Annual Income: _____

Monthly Adjusted Income: _____

30% Monthly Adjusted Income: _____

Adjusted Income Tenant Payment (rounded down) _____

Gross Annual Income _____

Monthly Gross Income _____

10% Monthly Gross Income _____

Gross Income Tenant Payment (rounded down) _____

Total Monthly Tenant Payment (higher of above tenant payments) _____

Utility Allowance _____

Tenant Rent _____

Prepared by: _____

Date: _____

"Calc_TenantRent" = if the value of "GMI.0" is 0 then the value of "Calc_TenantRent" should be 25 otherwise "Calc_TotalMonthlyPayment" (-) "Utilities"