



## How American Express helped CGS Rebar increase their vendor payment security



CGS Rebar is a construction firm that operates in the building site preparation category, specializing in installing rebar for commercial projects in the NY/NJ/CT tri-state area. They have been an American Express business customer since 2004.

### What was CGS Rebar's challenge?

CGS Rebar was charging the majority of their overall AP volume on their Card with two suppliers. Their suppliers required payments via fax, with the card number written on the faxed form every time – posing a security risk. Having suffered several fraudulent charges in the past, they needed a more secure way to pay their vendors.

### What action did they take?

Once enrolled, CGS Rebar was able to send their payment in the vendor's preferred format using Vendor Pay by Bill.com's virtual account number technology – without increasing security risks associated with their primary Card number.



<sup>1</sup> Vendor Pay by Bill.com is available on American Express Business and Corporate Cards. Card Members must sign up for Vendor Pay and enroll the Card for payments by going to [www.americanexpress.com/vendorpay](http://www.americanexpress.com/vendorpay). Not all suppliers may accept American Express virtual payments. The Basic plan has no monthly fee for the first user and no fee for a second user for six months from when the first user signs up. After six months, the second user will have a fee of \$15 per month. The Advanced version has a monthly fee of \$59 or \$99 per user depending on select accounting systems. The monthly fees are set by Bill.com and subject to change at Bill.com's discretion. Fees are in addition to American Express Card fees. There are additional per-transaction fees for check and ACH services. Real Card Members are aware their stories may be featured by American Express.

# What was their business impact?

CGS Rebar's relationship with American Express helped increase their payment security, and vendors continued to receive payments via fax.



## Enhanced security

Provided peace of mind by increasing protection with virtual Card payments



## Eliminated fraud

Reduced instances of fraud since implementation (from 2018–2019)



## Increased efficiency

Increased the efficiency, as well as the organization and visibility of payments by digitizing the accounts payable process



## Reduced costs

Lowered costs associated with fraudulent charges



## Decreased hassles

Received world-class service for implementation and ongoing support

**“The added layer of security is invaluable—this is the best product American Express offers to businesses.”**

- Michele Schaefer, President, GCS Rebar

**More Questions?** Contact your American Express Representative.

Please call:

Email:



Real Card Members are aware that their stories may be featured by American Express.